

FREQUENTLY ASKED QUESTIONS



A guide to
Selling
at auction

What is a reserve price?

A reserve price is agreed between the seller and auctioneer prior to the auction commencing. This is the minimum price the lot can then be sold for. If bids do not reach that amount, then the lot will not be sold.

What is a guide price?

This is the price that will be advertised on the property, to give interested parties an indication of where the bids may start. The reserve price is set within 10% of the guide price.

How do I know if I am receiving interest on the property?

Our advanced auction technology allows us to inspect the number or interested parties, along with registered bidders. You will receive weekly updates on these statistics and the number of viewings, along with feedback if necessary. You will also have a direct contact number for the member of staff handling your property sale, who will be on hand to answer any queries you may have.

How much will it cost to sell my property at auction?

As a new company, we want to offer the best possible value to our clients. We work on a sliding scale fee system and will consider a number of factors before offering you a suitable auction package. We hope to offer some exciting deals for sellers in the coming months.

Do I need to carry out viewings on the property?

No, we as the auctioneers will handle all permissible viewings. Ideally, we would require a key to carry these out, but if not, we would need access to be arranged on the viewing dates. This would be discussed prior to any arrangements being made.

We will also look to provide a virtual tour on the property, which is a fantastic addition to the marketing, attracting buyers from further afield.

How long does completion take?

Completion is generally set for 28 days from the exchange of contracts (which happens on the day of auction). However, this can be amended to suit your circumstances. You will need to instruct your solicitor prior to the legal pack being prepared, and they can update the special conditions of sale for you.





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